



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24989	24937	24855	24803	24721	24669	24587

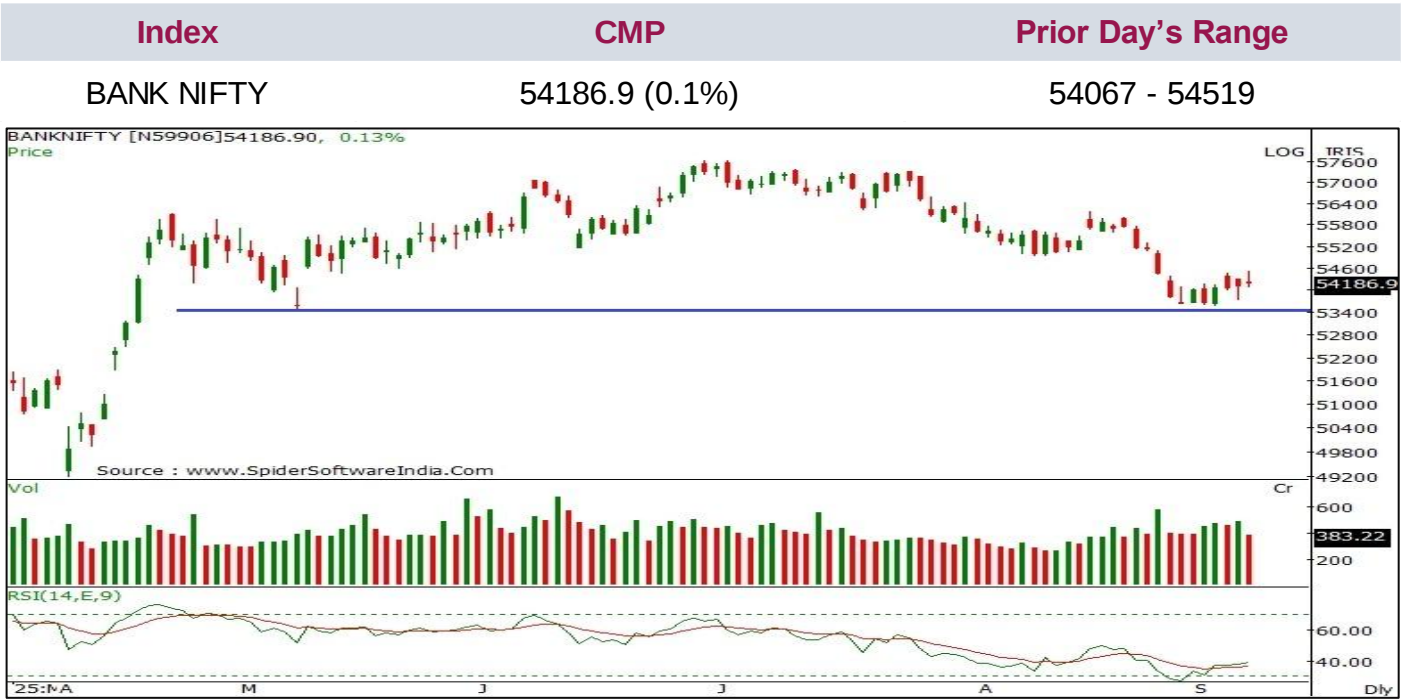
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	48%
Percentage of stocks above 20-Day SMA	46%
Advance-Dcline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.3), 50-Day (-0.8), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24803. If Nifty trades above this level, it may further rally up to 24855-24937-24989 levels. However, if it trades below 24803 levels, we may witness profit booking in the market, and the index may correct up to 24721-24669-24587 levels.

Price Gainers

Script ID	Price	%Chg
TATAMOTORS	719.5	4.0
M&M	3701.4	3.9
BAJAJ-AUTO	9433.5	3.8
EICHERMOT	6798.0	3.3
JSWSTEEL	1101.4	2.6

Price Losers

Script ID	Price	%Chg
TRENT	5315.5	-3.9
ASIANPAINT	2535.0	-1.7
DRREDDY	1250.6	-1.4
COALINDIA	387.4	-1.4
SBILIFE	1780.9	-1.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54900	54709	54448	54258	53996	53806	53545

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 54258. If Bank Nifty trades above this level, it may rally up to 54448-54709-54900 levels. However, if it trades below 54258 levels, we may witness profit booking in the market, and the index may correct up to 53996-53806-53545 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	108.1	0.9
AUBANK	699.8	0.8
PNB	104.2	0.4
FEDERALBNK	191.1	0.3
HDFCBANK	966.0	0.3

Price Losers

Script ID	Price	%Chg
INDUSINDBK	754.0	-0.4
IDFCFIRSTB	72.4	-0.2

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